

OUR ROYALTY PORTFOLIO*

CATEGORY	PROPERTY	OPERATOR	INTEREST	%
GOLD				
Operating	Goldstrike, Nevada	Barrick Gold Corporation	NSR/NPI	2-4%/2.4-6%
	Palmarejo, Mexico	Coeur d'Alene Mines Corporation	Gold Stream	50%
	Gold Quarry, Nevada	Newmont Mining Corporation	NSR	7.29%
	Marigold, Nevada	Goldcorp Inc.	NSR/GR	1.75-5%/0.5%-4%
	Tasiast, Mauritania	Red Back Mining Inc.	NSR	2%
	Subika, Ghana	Newmont Mining Corporation	NSR	2%
	Bald Mountain, Nevada	Barrick Gold Corporation	NSR	1-4%
	Cerro San Pedro, Mexico	New Gold Inc.	GR	1.95%
	Hemlo NSR, Ontario	Barrick Gold Corporation	NSR	3%
	Henty, Australia	Bendigo Mining	OR	1% & 10%
	Hollister, Nevada	Great Basin Gold Limited	NSR	3-5%
	Holloway, Ontario	St Andrew Goldfields Ltd.	NSR	2-15%
	Ity, Cote d'Ivoire	La Mancha Resources Inc.	NSR	1-1.5%
	Mesquite, California	New Gold Inc.	NSR	0.5-2%
	Mouska, Quebec	IAMGOLD Corporation	GR	2%
	Mt. Muro, Indonesia	Straits Resources Limited	NSR	3-7%
	New Celebration, Australia	Dioro Exploration NL	NSR	1.75%
	North Lanut, Indonesia	Avocet Mining plc	NSR	5%
	Robinson (gold), Nevada	Quadra Mining Ltd.	NSR & other	0.225% & other
	Advanced	Detour Lake, Ontario	Detour Gold Corporation	NSR
Hemlo NPI, Ontario		Barrick Gold Corporation	NPI	50%
Dee (Storm/Arturo), Nevada		Barrick Gold Corporation	GR	4-9%
Perama Hill, Greece		Eldorado Gold Corporation	NSR	2%
Admiral Hill, Australia		Crescent Gold Limited	other	
Bronzewing, Australia		Navigator Resources	NSR	1%
Duketon, Australia		Regis Resources NL	NSR	2%
Hislop, Ontario		St Andrew Goldfields Ltd.	NSR	4%
Holt McDermott, Ontario		St Andrew Goldfields Ltd.	NSR	2-10%
Kirkland Lake, Ontario		Queenston Mining Inc.	NSR	1-3%
		Kirkland Lake Gold Inc.	NSR/NPI	2-3%/20%
Musselwhite, Ontario		Goldcorp Inc.	NPI	5%
Pinson, Nevada		Barrick Gold Corporation	NSR	1-2%
Sandman, Nevada	Newmont Mining Corporation	NSR	0.5674% and 5%	
Wiluna, Australia	Apex Minerals NL	NSR	3-5%	
Exploration	131 gold royalty contracts			
PGM				
Operating	Stillwater Complex, Montana	Stillwater Mining Company	NSR	5%
Advanced	Pandora, South Africa	Anglo Platinum/Lonmin plc	NPI	5%
Exploration	2 PGM royalty contracts		various	
OTHER MINERALS				
Operating	Mt Keith (nickel), Australia	BHP Billiton Limited	NPI/GR	0.25%/0.375%
	Robinson (copper), Nevada	Quadra Mining Ltd.	NSR & other	0.225% & other
	Commodore (coal), Australia	Millmerran Operating Company	other	
	Eagle Picher (diatomite), Nevada	EP Minerals, LLC	other	
Advanced	Kasese (cobalt), Uganda	Blue Earth Refineries	other	10% FCF Share
	Falcondo (nickel), D.R.	Xstrata plc	equity	4.1%
	King Vol (zinc), Australia	Kagara Zinc Ltd.	other	
	Peculiar Knob (iron), Australia	Western Plains Resources Ltd.	other	
Exploration	Rosemont (copper), Arizona	Augusta Resource Corporation	NSR	1.5%
	19 other minerals royalty contracts			
OIL AND GAS				
Operating	Edson, Alberta	Canadian Natural Resources	ORR	15%
	Weyburn Unit, Saskatchewan	Cenovus Energy Inc.	ORR/WI	0.441%/1.110%
	Midale Unit, Saskatchewan	Apache Canada Ltd.	ORR/WI	1.175%/1.594%
	Medicine Hat, Alberta	Suncor Energy Inc.	ORR	2.3%
	Tidewater, Saskatchewan	Talisman Energy Inc., etc.	ORR	1.4%
	Other, Western Canada	Various	ORR/FH	0.5%-20%
Advanced	Arctic Gas, NWT/Nunavut	–	WI	3%-15%
Exploration	184 non-producing interests and 100,000 acres of mineral lands	Various	ORR/FH	0.5%-100%

* see Note