

Franco-Nevada Corporation

Capital Structure⁽²⁾

Shares Outstanding	114.02m
Warrants @ C\$32/sh March 2012	5.75m
Warrants @ C\$75/sh June 2017	5.75m
Options (Avg C\$16.00/sh)	2.43m
Other	<u>0.43m</u>
	128.38m
Share Price Range ⁽¹⁾	C\$33.50-C\$24.64
Market Capitalization ⁽²⁾	\$3.3B
Working Capital + Marketable Investments ⁽³⁾	\$650.3m
Available Credit Facilities	\$175m
Debt or Hedges	Nil
2010 Dividends (Indicative) ⁽⁴⁾	\$34.21m (C\$0.30/share)
Management Ownership ⁽³⁾	5.0% (6.3% diluted)

Analyst Coverage

BMO Capital Markets	David Haughton
BOA/Merrill Lynch	Mike Jalonen
CIBC Capital Markets	Cosmos Chiu
Credit Suisse	Anita Soni
GMP Securities	Craig West
National Bank Financial	Tanya Jakusconek
Paradigm Capital	Don MacLean
RBC Capital Markets	Stephen Walker
TD Securities	Greg Barnes
UBS Securities	Brian MacArthur
Wellington West	Paolo Lostritto

Major Shareholders

Fidelity	US
Invesco Trimark	Canada
T. Rowe Price	US
Blackrock	Europe
Oppenheimer	US

(1) Previous 52 weeks

(2) As at April 30, 2010

(3) As at March 31, 2010

(4) @ \$CAN/\$US = 1.00