



**Franco-Nevada**

## Investor Meetings

January 2008



## Disclaimer

Certain statements made on this presentation are forward-looking statements that may include (but are not limited to) statements about future events or future performance, management's expectations regarding Franco-Nevada's growth, results of operations, estimated future revenues, costs and timing of acquiring new royalties, equity and other resource related interests, requirements for additional capital, mineral reserve and resources estimates, production costs and revenue, future demand for and prices of commodities, expected mining sequences, business prospects and opportunities. In addition, statements relating to "reserves" or "resources" are forward-looking statements, as they involve implied assessment, based on certain estimates and assumptions, that the resources and reserves described can be profitably produced in the future. OOIP is also a forward-looking statement, and there are numerous uncertainties inherent in estimating OOIP and no assurance can be given that the indicated level of OOIP or its recovery will be realized. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of Franco-Nevada to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. A number of factors could cause actual events or results to differ materially from the results discussed in various factors, including the risks outlined under "Risk Factors" in the prospectus dated November 30, 2007 filed Franco-Nevada with the Canadian securities administrators, which may cause actual results to differ materially from any forward-looking statement. Although the forward-looking statements contained in this website are based upon what management believes to be reasonable assumptions, including the ongoing operations of the properties underlying the portfolio of royalties held by Franco-Nevada by the owners or operators of those properties in a manner consistent with past practice, the accuracy of public statements and disclosures made by those owners and operators, no material adverse change in the market price of the commodities that underlie the portfolio of royalties, no adverse development in respect of any significant property in which Franco-Nevada holds a royalty or other interest, the accuracy of publicly disclosed expectations for the development of underlying properties that are not yet in production, and any other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. For additional information with respect to these risks, uncertainties and assumptions, refer to the disclosure regarding "Forward-Looking Statements" and "Risk Factors" in the prospectus dated November 30, 2007 filed Franco-Nevada with the Canadian securities administrators.



# Directors

	<b>Position with Franco-Nevada</b>	<b>Experience</b>
<b>Pierre Lassonde</b> <sup>(1),(2)</sup>	Director (Chairman)	Vice Chairman and Director, Newmont President, Newmont Co-CEO and Co-Founder, Franco-Nevada
<b>David Harquail</b>	Director, Chief Executive Officer	Executive V.P., Newmont S.V.P. Franco-Nevada
<b>Hon. David R. Peterson</b> <sup>(2)</sup>	Director	Partner and Chairman, Cassels Brock & Blackwell LLP Twentieth Premier of Ontario
<b>Louis Gignac</b> <sup>(1)</sup>	Director	President, G Mining Services Inc. President and CEO, Cambior Inc.
<b>Graham Farquharson</b> <sup>(2)</sup>	Director	President, Strathcona Mineral Services Ltd. Board member, Placer Dome and Cambior Inc.
<b>Randall Oliphant</b> <sup>(1)</sup>	Director	Chairman and CEO, Rockcliff Group Limited CEO, Barrick Gold Corporation

(1) Member of the Audit Committee

(2) Member of the Compensation and Corporate Governance Committee

# Management

	<b>Position with Franco-Nevada</b>	<b>Experience</b>
<b>David Harquail</b>	Chief Executive Officer	Executive V.P., Newmont S.V.P., Franco-Nevada
<b>Steven K. Aaker</b>	Chief of U.S. Operations	Group Executive, Newmont Capital V.P., Franco-Nevada
<b>Sharon E. Dowdall</b>	Chief Legal Officer	V.P., Newmont Capital V.P. General Counsel, Franco-Nevada/Partner, Smith Lyons
<b>H. Geoff Waterman</b>	Chief Operating Officer	V.P. Oil & Gas, Newmont Capital V.P. Oil & Gas, Franco-Nevada
<b>Alex Morrison</b>	Chief Financial Officer	V.P. Information Technology, Newmont Controller, Homestake Mining Company and Stillwater
<b>Paul Brink</b>	S.V.P. Business Development	Director Corporate Development, Newmont Capital V.P., BMO Nesbitt Burns
<b>Steve Alfors</b>	V.P. Legal and Business Development, US Operations	President and CEO, NewWest Gold Corporation Partner, Davis Graham and Stubbs
<b>Pam Saxton</b>	V.P. of Finance, US Operations	V.P and CFO, NewWest Gold Corporation V.P. Finance, Controller & Chief Accounting Officer , J.D. Edwards
<b>Edward N. Jackson</b>	Director of Mineral Lands	Manager of Royalty Lands, Newmont Capital Land Manager, Franco-Nevada
<b>Kevin McElligott</b>	Managing Director, Australian Operations	Financial Manager, Pacific-Nevada/Franco-Nevada US
<b>Debbie McEnaney</b>	Controller	Assistant Controller, Newmont Capital and Franco-Nevada Financial Manager, Ryce Brydone
<b>Cindy Smith</b>	Land Analyst	Land Analyst, Newmont Capital Land Analyst, Franco-Nevada

## Vision and Business Model

### Vision

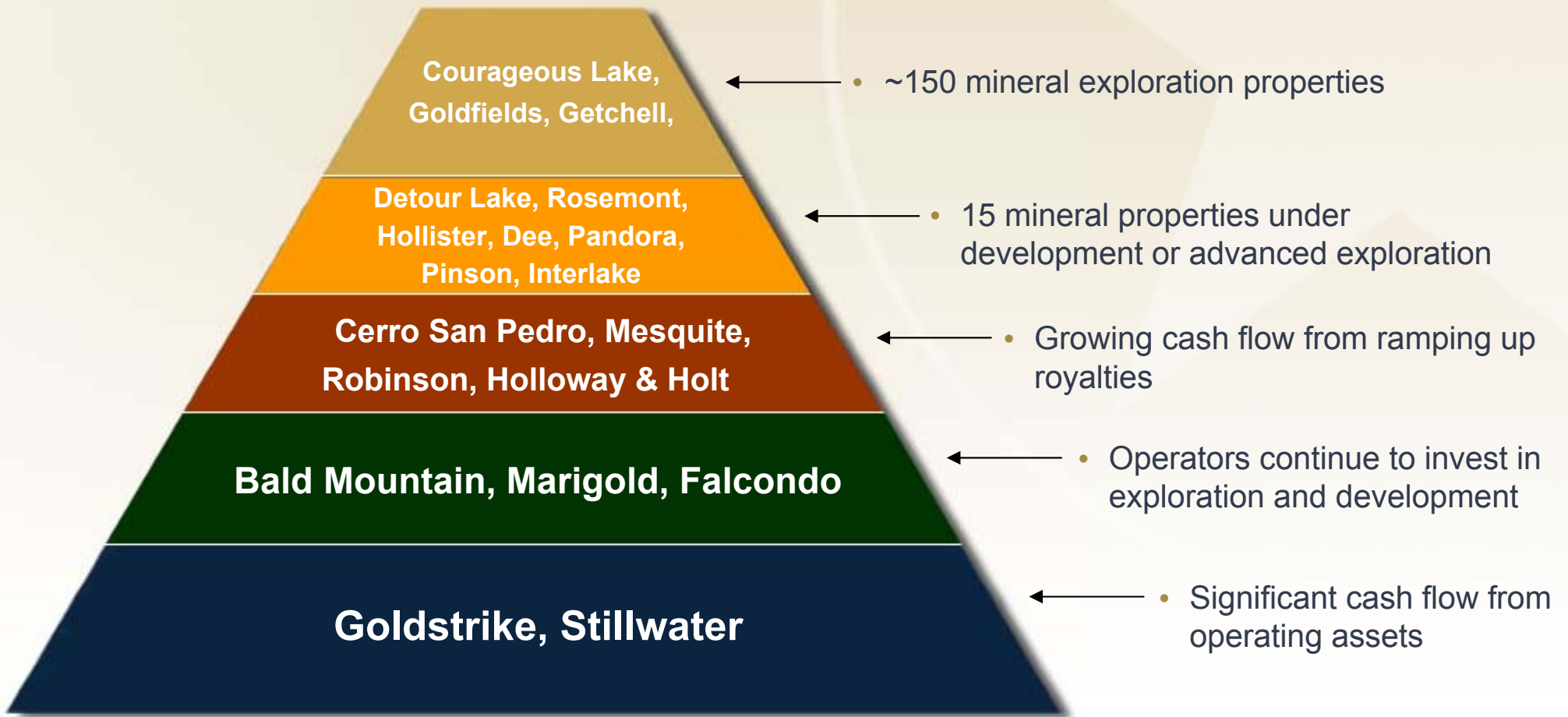
- Franco-Nevada is a resource royalty and investment company dedicated to the sustainable maximization of per share values

### Business Model

- Royalty and investment focus – not operating
- Opportunistic for all resource acquisitions
- Grow and manage a diversified, high margin portfolio with low overheads
- Focus on NAV accretion per share
- Continually build financial strength



# Mineral Portfolio



## High Potential Pipeline Assets

Royalty Name	Operator	Royalty Type and %	Principal Royalty Product(s)	Reserves	Resources: M&I/Inferred
Detour Lake	Detour Gold/Pelangio Mines	2% NSR	Au	–	✓
Rosemont	Augusta Resource	1.5% NSR	Cu, Mo, Ag	✓	✓
Hemlo (Interlake)	Barrick Gold/Teck Cominco	3% NSR, 50% NPI	Au	–	–
Pandora	Lonmin/Anglo Platinum	5% NPI	PGM	✓	✓
Hollister	Great Basin Gold	3%–5% NSR	Au, Ag	✓	✓
Pinson	Barrick Gold/Atna Res.	1%–2% NSR	Au	–	✓
King Vol	Kagara Zinc	Other	Zn, Cu, Pb, Ag	✓	✓
Macassa	Kirkland Lake /Queenston	2%-3% NSR	AU	-	-
Perama Hill	Frontier Pacific Mining	2% NSR	Au	–	✓
Calcatreu	Aquiline Resources	2.5% NSR	Au, Ag	–	✓
Dee (Storm/Arturo)	Barrick Gold	4%–9% NSR	Au	–	✓
Wiluna	Apex Minerals	3%–5% NSR	Au	–	✓
Moolart Well	Regis Resources	2% NSR	Au	–	✓
Admiral Hill	Crescent Gold	Other	Au	✓	✓
Peculiar Knob	Western Plains Resources	Other	Fe	✓	✓

## Royalty and Investment Opportunities

- Royalty acquisitions
- Royalty creation
- Strategic alliances with strong operators/explorers
- Strategic equity placements or investments
- Acquire and advance established resource projects to conversion point
- Acquire properties and create value by exploration or conversion

## Capitalization and Capital Resources

- 88.8 M common shares currently outstanding
- 2.1M stock options (on completion of IPO) at C\$15.20 strike price
- No debt
- US\$150 M undrawn secured revolving credit facility
- US\$13 M cash (Dec 31, 2007)
- Long term investment in 896,210 Newmont Exchangeable Shares
- Dividends: expected 1.5% of offering price paid semi-annually
  - Initial payment expected at end of June 2008





**Franco-Nevada**