

Attention Business Editors:
Franco-Nevada Strengthens Management Team

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TORONTO, Jan. 3 /CNW/ - Franco-Nevada Corporation (TSX:FNV) announced today that Alex Morrison is joining the Company as Chief Financial Officer.

Mr. Morrison joins Franco-Nevada from Newmont Mining Corporation where he served in various capacities including Vice President - Information Technology, Vice President - Operations Services and Group Executive - Internal Audit. Prior to joining Newmont in 2002, Mr. Morrison was Vice President and Controller of Homestake Mining Company, Assistant Controller at Phelps Dodge Corporation and Controller at Stillwater Mining Company.

"We're very excited to have Alex join our management team," said David Harquail, Chief Executive Officer of Franco-Nevada. "Alex's depth of financial experience in the mining industry and specifically his direct experience with our assets gained at Newmont, Homestake and Stillwater is a great benefit to Franco-Nevada."

Paul Brink, who acted as Chief Financial Officer and Senior Vice President Business Development through the Company's recent Initial Public Offering, will now be responsible for business development as Senior Vice President, Business Development.

About Franco-Nevada

Franco-Nevada Corporation is a resource sector royalty and investment company. The company owns an established portfolio of mining and oil and natural gas royalties and certain equity interests. The Company employs cash flow from its royalty investments to fund new acquisitions and investment opportunities.

Forward-Looking Statements

This news release contains forward-looking statements, including "forward-looking statements" within the meaning of applicable Canadian and United States securities laws. Such forward-looking statements include, without limitation, statements regarding the use of proceeds of the transaction. Where statements by Franco-Nevada express or imply an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements all as may be set out under the headings "Forward Looking Statements" and "Risk Factors" in the prospectus pursuant to which the common shares of the Company have been issued and elsewhere in the Company's documents filed from time to time with the Toronto Stock Exchange and Canadian securities regulators. Franco-Nevada expressly disclaims any obligation to release publicly revisions to any forward-looking statement to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Additionally, Franco-Nevada expressly disclaims any obligation to comment on expectations of, or comments made by, third parties in respect of the possible transaction.

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/For further information: Further information on the Company is provided on its website www.franco-nevada.com, or please contact: Paul Brink, Senior Vice President, Business Development, Franco-Nevada Corporation, (416) 480-6480; Philip Koven, Bryan Mills Iradesso, (416) 447-4740/

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